

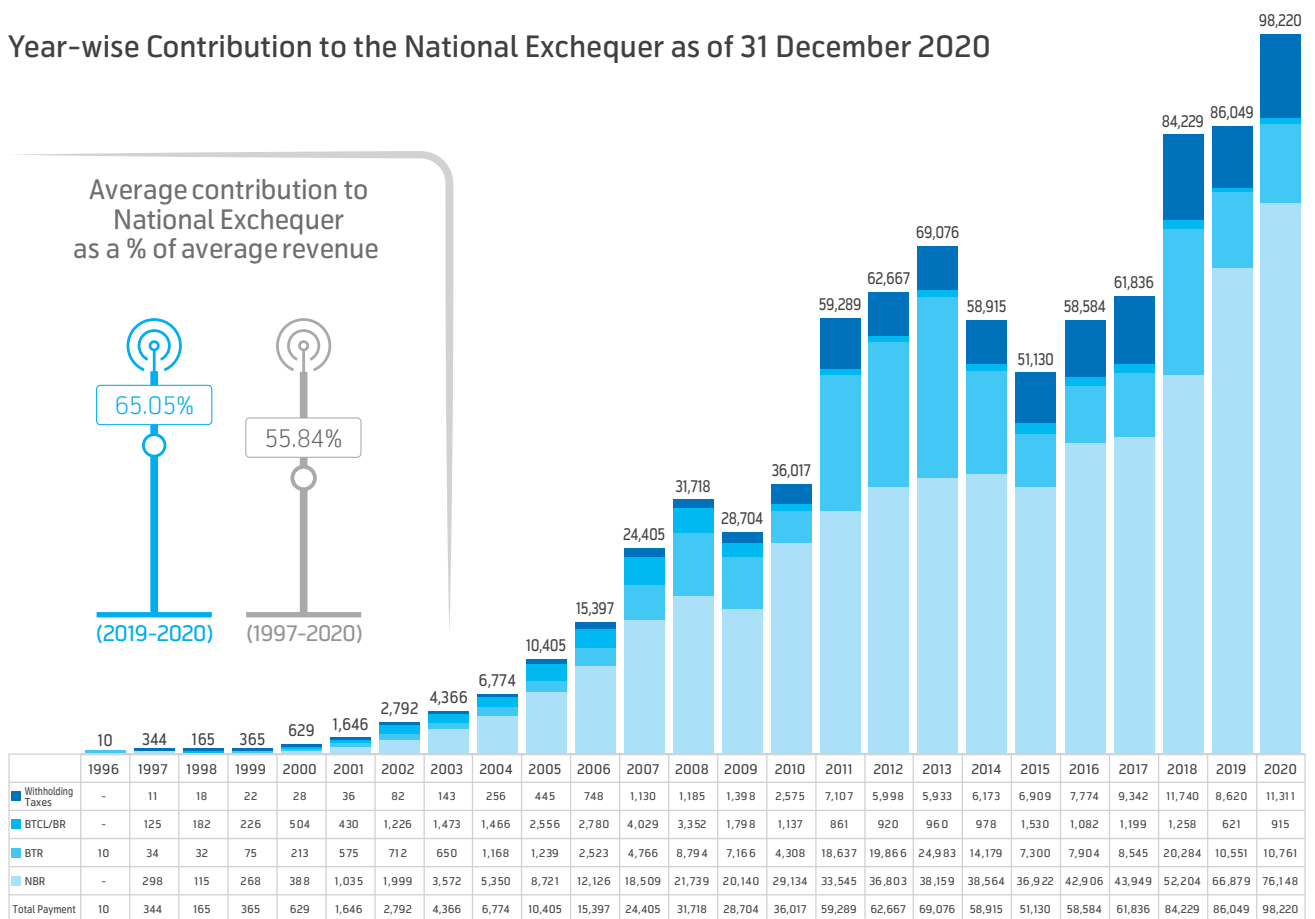
Contribution to the National Exchequer

The collective contribution to the National Exchequer since inception until December 2020 was BDT 853.7 billion, of which BDT 98.2 billion was made in 2020. Average contribution to the National Exchequer as a percentage of average revenue was 65.05% over 2019 - 2020 period and 55.84% since 1997 to 2020. Out of total BDT 853.7 billion, BDT 764.7 billion was made on account of direct tax, VAT and duties through National Board of Revenue (NBR) and Bangladesh Telecommunication Regulatory Commission (BTRC) including BDT 33.9 billion on account of renewal of 2G license and spectrum in 2011-13, purchase of additional spectrum in 2008; BDT 17.2 billion on account of 3G license and spectrum fee for 10MHz over 2013-14; BDT 13.8 billion on account of 4G license acquisition, spectrum fee for 5MHz and 2G technology neutrality over 2018-2020; and BDT 89.0 billion as indirect payments on account of local and foreign staff income taxes and withholding taxes on operating expenditure payments. Grameenphone was recognised by the National Board of Revenue as the largest corporate taxpayer in the Telecommunication sector from 2014 to 2018.

Grameenphone has also generated direct and indirect employment for a large number of people over the years. As at 31 December 2020, the Company had 2,086 permanent full time employees in addition to the many people who are directly and indirectly dependent on Grameenphone for their livelihood, working for the distributors, retailers, suppliers, vendors, contractors and other business partners.

With the payment of taxes and the investment in the network, Grameenphone is making a significant contribution to the country's growth and development.

Year-wise Contribution to the National Exchequer as of 31 December 2020



Figures in BDT million

Notes:

- As disclosed in Note 9.1 of the Financial Statements for the year 2020, a deposit of BDT 20 billion was made to BTRC pursuant to the order of Hon'ble Appellate Division of the Supreme Court of Bangladesh which is not considered for the purpose of determining the total amount of contribution to the Exchequer.
- The contribution amount as stated for the year 2019 is updated by BDT 1 billion on account of payment to the Large Taxpayers Unit (LTU) - VAT.