



Contribution to the National Exchequer



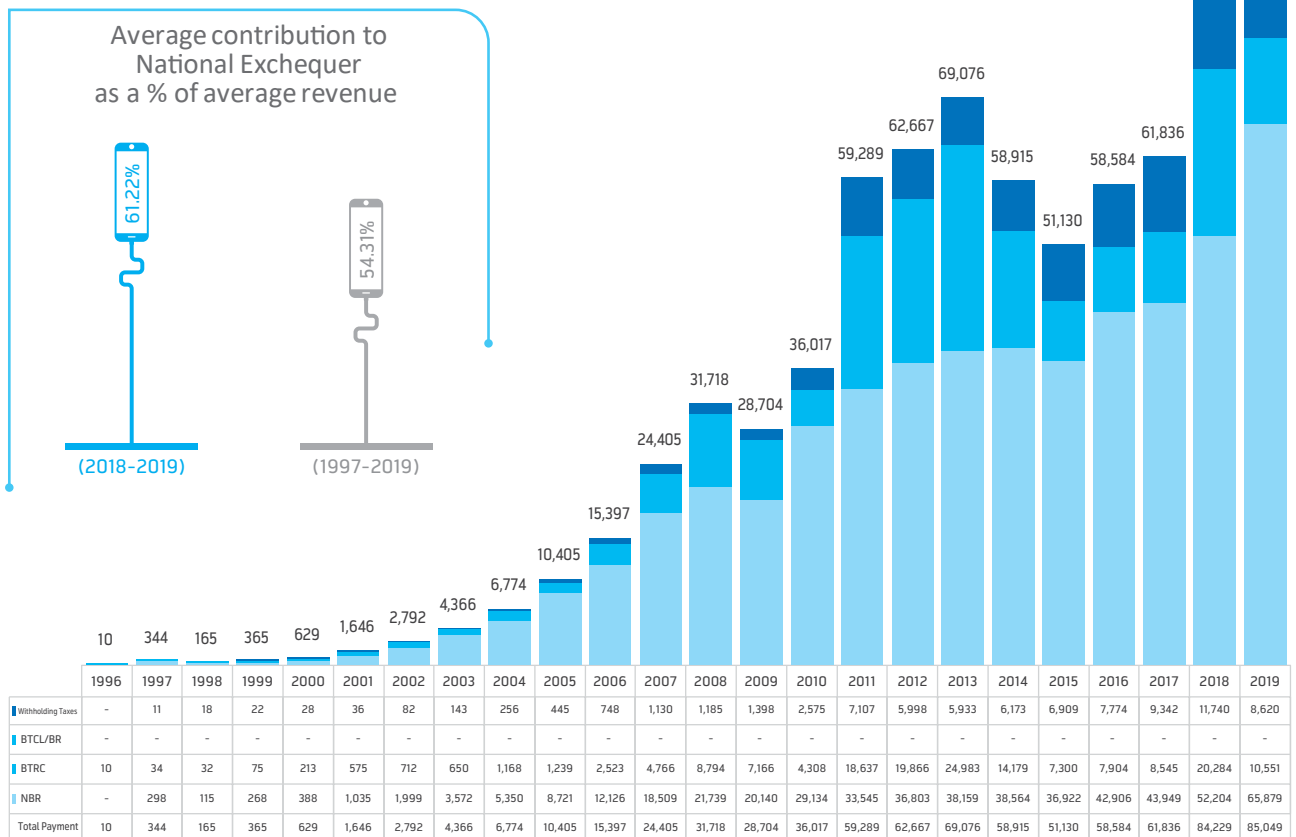
Overview

The collective contribution to the National Exchequer since inception until December 2019 was BDT 754.5 billion, of which BDT 85.1 billion was paid in 2019. Average contribution to the national exchequer as a percentage of average revenue was 61.22% over 2018-2019 period and 54.31% over 1997 to 2019 period. Out of total BDT 754.5 billion, BDT 676.8 billion was paid on account of direct tax, VAT and duties through National Board of Revenue (NBR) and Bangladesh Telecommunication Regulatory Commission (BTRC), including BDT 33.9 billion on account of renewal of 2G license and spectrum in 2011-13, purchase of additional spectrum in 2008, BDT 17.2 billion on account of 3G license and spectrum fee for 10MHz over 2013-14, BDT 12.6 billion on account of 4G license acquisition, spectrum fee for 5MHz and 2G technology neutrality over 2018-2019 and BDT 77.7 billion as indirect payments on account of local and foreign staff income taxes and withholding taxes on operating expenditure payments. Grameenphone was recognised by the National Board of Revenue as the largest corporate taxpayer in the Telecommunication sector from 2014 to 2017.

Grameenphone has also generated direct and indirect employment for a large number of people over the years. As of 31 December 2019, the company had 2,161 permanent full time employees in addition to the many people who are directly and indirectly dependent on Grameenphone for their livelihood, working for the distributors, retailers, suppliers, vendors, contractors and other business partners.

With the payment of taxes and the investment in the network, Grameenphone is making a significant contribution to the country's growth and development.

Year-wise Contribution to the National Exchequer as of 31 December 2019



Figures in BDT million

Sustainability

Business Performance

Governance

Financial Analysis

Additional Information

