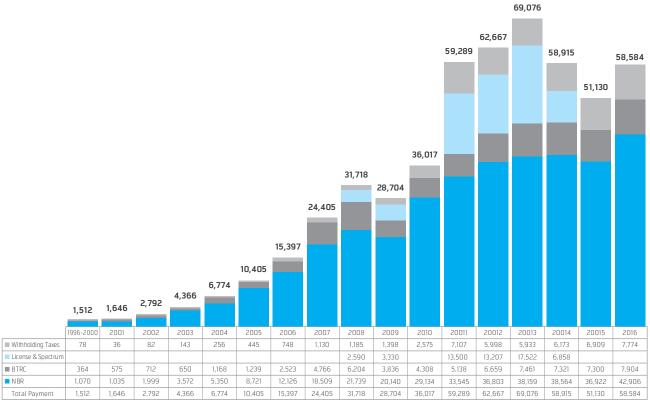
contribution to THE NATIONAL EXCHEQUER

The collective contribution to the National Exchequer since inception until December 2016 was BDT 523.4 billion, of which BDT 58.6 billion was made in 2016 alone. Out of total BDT 523.4 billion, BDT 475.4 billion was made on account of direct tax, VAT and duties through National Board of Revenue (NBR) and Bangladesh Telecommunication Regulatory Commission (BTRC), BDT 33.8 billion on account of renewal of 2G license and spectrum in 2011-13, purchase of additional spectrum in 2008 and BDT 17.2 billion on account of 3G license and spectrum fee for 10MHz in 2013-14 and BDT 48.0 billion as indirect payments on account of local and foreign staff income taxes and withholding taxes on operating expenditure payments. Grameenphone has been the largest corporate taxpayer in the country for the last ten years.

Grameenphone has also generated direct and indirect employment for a large number of people over the years. As at 31 December 2016, the Company had 2,651 permanent full time employees while more than 750,000 people are directly dependent on Grameenphone for their livelihood, working for the dealers, retailers, electronic reload and scratch card retail outlets, suppliers, vendors, contractors and other business partners.

With the payment of taxes and the investment in the network, Grameenphone is making a significant contribution to the country's development and growth.

Year-wise Contribution to the National Exchequer as of 31 December 2016



Figures in BDT million