

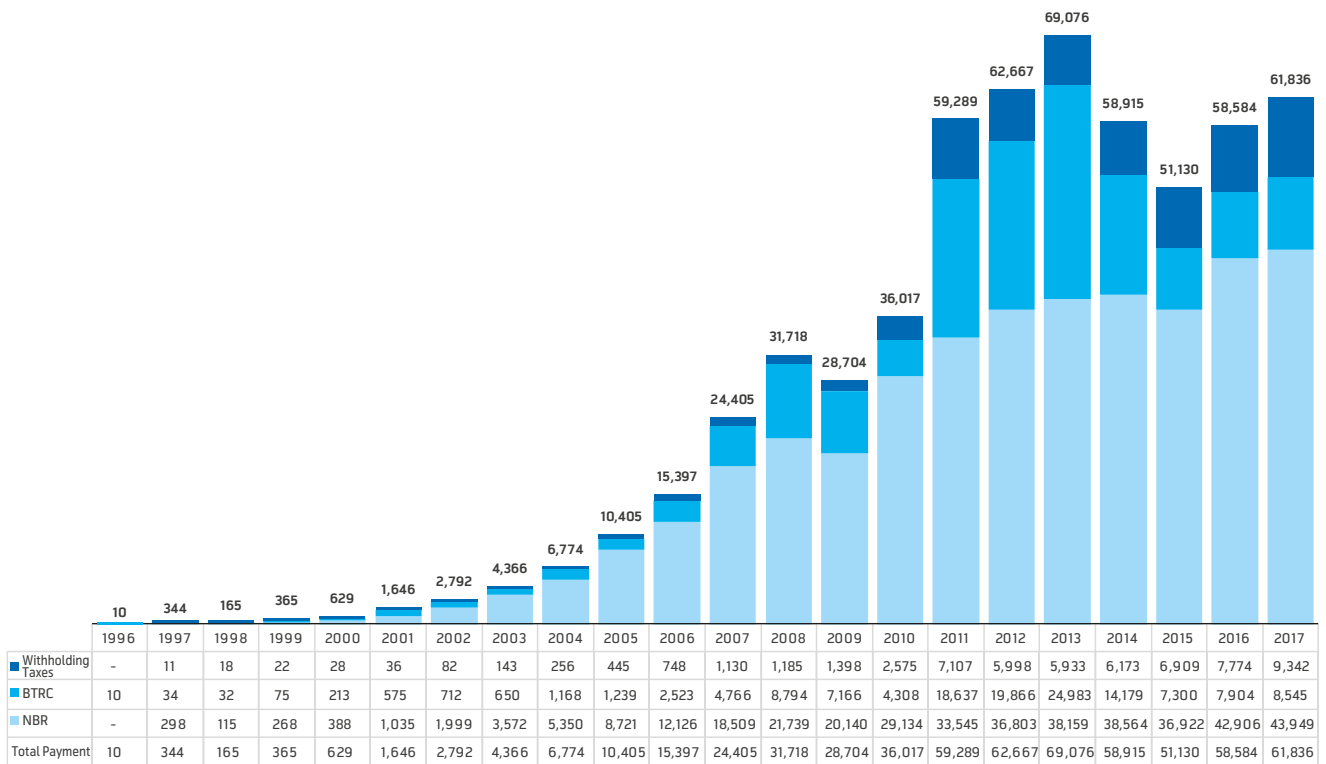
Contribution to the National Exchequer

The collective contribution to the National Exchequer since inception up until December 2017 was BDT 585.2 billion, of which BDT 61.8 billion was made in 2017. Out of total BDT 585.2 billion, BDT 527.9 billion was made on account of direct tax, VAT and duties through National Board of Revenue (NBR) and Bangladesh Telecommunication Regulatory Commission (BTRC) including BDT 33.9 billion on account of renewal of 2G license and spectrum in 2011-13, purchase of additional spectrum in 2008 and BDT 17.2 billion on account of 3G license and spectrum fee for 10MHz in 2013-14 and BDT 57.3 billion as indirect payments on account of local and foreign staff income taxes and withholding taxes on operating expenditure payments. Grameenphone has been recognized by the National Board of Revenue as the largest corporate taxpayer in the Telecommunication sector, in 2015 and 2016.

Grameenphone has also generated direct and indirect employment for a large number of people over the years. As at 31 December 2017, the Company had 2,397 permanent full time employees in addition to the many people who are directly and indirectly dependent on Grameenphone for their livelihood, working for the distributors, retailers, suppliers, vendors, contractors and other business partners.

With the payment of taxes and the investment in the network, Grameenphone is making a significant contribution to the country's growth and development.

Year-wise Contribution to the National Exchequer as of 31 December 2017



Figures in BDT million